



July 29, 2025

Dear St. Andrew's family,

For the mid-year update, it is my pleasure to provide our Church's financial status as of June 2025. As covenant and financial partners in support of God's Kingdom work, it is important for all of us to understand how our faithful commitment to the ministry of St. Andrew's is progressing.

Accordingly, attached please find the following financial reports as of June 30, 2025:

- Summary Balance Sheet
- Summary Statement of Activities
- Statement of Dedicated Accounts

A quick overall recap is as follows:

Income (Offerings, Tuitions, and Investments):	Less than budget by \$163,293
Expenses:	Less than budget by \$286,852
Net Operating Loss:	Better than budget by \$123,559

The year-to-date contributions and tuition fees have been a bit below budget (2% and 14%, respectively) but have been offset by Staff's control of expenses resulting in savings YTD relative to budget (6%).

Thank you for your continued investment in the mission and ministry of St. Andrew's. God is doing great things in and through our Church community. As we move forward, with great joy and expectation for all that God has for His people, would you prayerfully consider how you might financially participate in the second half of 2025.

Should you have any questions, please contact either our Executive Director, Kurt Mason (949.574.2254) or me (949.200.6755).

Sincerely,

David O. Team
Treasurer

St. Andrew's Presbyterian Church

Balance Sheet

June 30, 2025

	<u>Beginning of Year</u>	<u>Balance Last Month</u>	<u>Current Balance</u>
ASSETS			
Cash and Equivalents	4,241,017	2,762,096	2,522,450
Accounts Receivable	17,577	24,892	23,453
Prepaid Expenses	76,386	85,766	76,710
Contributions Receivable	-	20,000	-
Shared Equity Investments	700,000	700,000	700,000
Properties	<u>19,115,979</u>	<u>19,115,979</u>	<u>19,115,979</u>
TOTAL ASSETS	<u>24,150,958</u>	<u>22,708,732</u>	<u>22,438,591</u>
LIABILITIES & NET ASSETS			
Liabilities:			
Accounts Payable	263,380	-	-
Accrued Expenses	401,680	473,595	445,813
Prepaid Tuitions	3,339	1,875	3,575
Prepaid Tuitions Summer	-	121,935	159,766
Other Prepaid Income	5,463	9,651	2,757
Financing Lease - Copier	64,076	54,995	53,166
Mortgage Payable - CBT	<u>956,667</u>	<u>940,000</u>	<u>936,667</u>
Total Liabilities	<u>1,694,605</u>	<u>1,602,051</u>	<u>1,601,743</u>
Net Assets:			
Operating Equity	18,984,527	18,984,527	18,991,714
Dedicated Accounts	3,471,825	3,160,048	3,068,303
Current Operating Income/(Loss)	<u>-</u>	<u>(1,037,895)</u>	<u>(1,223,169)</u>
Total Net Assets	<u>22,456,353</u>	<u>21,106,680</u>	<u>20,836,848</u>
 TOTAL LIABILITIES & NET ASSETS	 <u>24,150,958</u>	 <u>22,708,732</u>	 <u>22,438,591</u>

St. Andrew's Presbyterian Church
Statement of Activities
For the 6 Months Ended June 30, 2025

	YTD Actual	YTD Budget	Act-Bgt Variance	Annual Budget	YTD Last Year	Act-LY Variance
Income:						
OPERATING	2,596,802	2,652,075	(55,273)	7,950,000	2,357,115	239,686
TUITIONS	689,582	797,602	(108,020)	1,673,375	783,266	(93,684)
Total Income	3,286,383	3,449,676	(163,293)	9,623,375	3,140,381	146,002
Expense:						
GATHER						
Gather Leadership	468,850	486,046	17,196	993,866	389,104	(79,746)
Worship	451,000	462,010	11,010	940,113	411,358	(39,641)
Worship Production	121,981	136,029	14,048	275,635	117,947	(4,035)
	1,041,831	1,084,085	42,254	2,209,614	918,409	(123,422)
BUILD						
Family Ministries	331,825	514,111	182,286	1,045,247	497,218	165,392
Adult Ministries	233,780	257,777	23,997	520,391	234,400	621
	565,605	771,888	206,283	1,565,638	731,618	166,013
SHAPE CULTURE	98,305	117,500	19,195	235,000	-	(98,305)
	98,305	117,500	19,195	235,000	-	(98,305)
SERVE						
Missions	359,054	400,199	41,145	777,401	311,807	(47,247)
Care Ministries	77,668	81,899	4,231	163,973	76,702	(966)
	436,722	482,098	45,376	941,374	388,509	(48,213)
SUPPORT						
Support Leadership	330,595	368,404	37,810	746,085	371,251	40,656
Communications	200,533	220,780	20,247	442,371	219,881	19,348
Business Administration	353,779	328,362	(25,417)	603,509	312,623	(41,156)
Operations	616,914	540,853	(76,061)	1,097,351	705,642	88,728
	1,501,820	1,458,399	(43,421)	2,889,316	1,609,397	107,577
TUITION PROGRAMS	865,270	882,436	17,165	1,740,546	863,493	(1,777)
Total Expense	4,509,553	4,796,405	286,852	9,581,488	4,511,426	1,873
Net Operating (Loss)/Income	(1,223,169)	(1,346,728)	123,559	41,887	(1,371,045)	147,875

St. Andrew's Presbyterian Church
Statement of Dedicated Accounts
June 30, 2025

	<u>Beginning of Year</u>	<u>Balance Last Month</u>	<u>Current Balance</u>
GATHER			
Gather Leadership	16,627	22,465	20,333
Worship	44,078	49,080	54,559
Worship Production	236	1,167	1,242
	<u>60,940</u>	<u>72,712</u>	<u>76,134</u>
BUILD			
Family Ministries	13,261	18,945	(21,294)
BUILD			
Adult Ministries	28,645	30,373	30,954
	<u>41,906</u>	<u>49,318</u>	<u>9,660</u>
SERVE			
Missions	218,917	285,376	276,557
SERVE			
Care Ministries	198,658	182,455	207,865
	<u>417,574</u>	<u>467,831</u>	<u>484,423</u>
SUPPORT			
Support Leadership	13,473	12,123	12,123
Business Administration	11,256	20,166	29,437
	<u>24,728</u>	<u>32,289</u>	<u>41,560</u>
TUITION PROGRAMS	42,746	54,327	54,427
SESSION RESERVES			
Operating Reserve	1,536,987	1,499,792	1,491,491
Current Cash (Deficit)/Surplus	(383,478)	(1,037,895)	(1,223,169)
Current Oper Reserve Balance	1,153,509	461,897	268,322
Capital Replacement Reserve	0	0	0
Capital Expenditure Reserve	331,557	159,566	119,677
Housing Reserve	770,599	770,599	770,599
SESSION RESERVES	<u>2,255,666</u>	<u>1,392,062</u>	<u>1,158,598</u>
2020 VISION/SALI	93,109	58,311	56,267
2025 Capital Campaign	151,678	(4,697)	(35,936)
Total Dedicated Accounts/Cash	<u>3,088,347</u>	<u>2,122,153</u>	<u>1,845,133</u>
Current Cash Deficit/(Surplus)	383,478	1,037,895	1,223,169
Total Dedicated Accounts/Books	<u><u>3,471,825</u></u>	<u><u>3,160,048</u></u>	<u><u>3,068,302</u></u>